



FIRST Chesapeake is pleased to announce the 2021 Reaching for the Stars: Outstanding Women in STEM Award will be presented to Lyn McDermid at the third annual Women in STEM Breakfast Sponsored by Leidos on February 2, 2021.

As the first woman ever accepted to the Apprentice School at Newport News Shipbuilding, Lyn McDermid began her career as a pioneer, then rose to become a leader and innovator in her field. Ms. McDermid recently retired from the Federal Reserve System as Chief Information Officer (CIO) and Director of Federal Reserve Information Technology (FRIT). In this capacity, Ms. McDermid oversaw the federal Reserve System IT strategy, IT investment and spending, and enterprise cyber security. She also directed the management of national IT operations, project services, and enterprise architecture and standards.

Prior to joining the Federal Reserve in February 2013, Ms. McDermid served as senior vice president and chief information officer of Dominion Resources, a Richmond-based Fortune 500 energy company. For nearly 20 years, she was responsible for driving digital transformation of the corporation including cyber security, technology investments in business processes and process controls, and automating IT operations.

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Ms. McDermid has served on a number of boards including Chair of the Board of Directors of the Federal Reserve Bank of Richmond, Chair of the Board of Trustees of Mary Baldwin College, Chair of the Board of the Greater Richmond Technology Council, and currently Chair of the ChildFund International Board. Her commitment to education is reflected in long-standing support of Reynolds Community College, University of Richmond and Virginia Commonwealth University. She also serves on the IT visiting committee for Harvard University.

She was named to Computerworld's list of Premier 100 IT Leaders for 2004, received the 2008 Executive Women in Business Achievement Award, was recognized as one of the Richmond YWCA's 2010 Outstanding Women, and was honored with the RichTech Chairman's Award in 2013. She co-founded the Richmond Women in Technology group and is honored with the naming of their annual recognition of women technologists as the Margaret "Lyn" McDermid awards. Ms. McDermid received her bachelor's degree in business from Mary Baldwin College and earned her master's degree in business administration from the University of Richmond.